

Bethel 3 Year Forecast - simplified from the Board Approved October 2017 state submitted 5 year forecast

Revenues	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Assumptions
Property Tax	\$4,141,837	\$4,214,485	\$4,288,534	Property Tax assumes a 2% growth rate
Income Tax	\$1,385,000	\$1,398,850	\$1,412,839	Income Tax assumes a 2% growth rate
State Aid	\$4,521,659	\$4,659,759	\$4,752,654	FY2018 assumes a nearly 7% growth rate
Other Revenues and Financing	\$2,070,155	\$2,109,638	\$2,150,931	TIF revenue, Open Enrollment, Student Fees, Interest, Rental Fees
Total Revenues	\$12,118,651	\$12,382,732	\$12,604,958	

Expenses	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Assumptions
Personal Services	\$5,444,025	\$6,009,775	\$6,424,670	Assumed zero % base increase for classified and certified staff. FY2018 includes one step increase (approx. 2% increase overall). For both FY2019 and FY2020, assumed 3 retro step increases each year. For FY2019 and FY2020, base salary rolled back to FY2014-2015. Additional Staff: FY2019 - 3 teachers, 2 classified, 1 administrator Additional Staff: FY2020 - 3 teachers, 1 classified
Retirement and Insurance	\$1,950,000	\$2,157,606	\$2,306,554	Retirement and Insurance assumes an 9% increase annually (FY17-FY20)
Purchased Services	\$3,271,495	\$3,402,355	\$3,538,449	Purchased Service expense assumes a 4% growth rate.
Supplies and Materials	\$456,713	\$470,414	\$484,527	Supplies and Materials assumes an approx. 3% growth rate.
Capital Outlay	\$669,450	\$300,000	\$300,000	Capital Outlay used for renovation projects and additional space
Financing Expense and Transfers	\$604,134	\$654,838	\$886,654	Includes debt payment (HB264) and bond fund money
Total Expenses	\$12,395,817	\$12,994,988	\$13,940,854	

Net Gain (Loss)	(\$277,166)	(\$612,256)	(\$1,335,896)	The district's annual revenues less its expenses
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Checkbook Balance:	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Assumptions
Fiscal year 2017: \$2,835,232	\$2,558,066	\$1,945,810	\$609,914	Checkbook balance \$2MM - \$3MM for Bethel to be financially sound

Additional Information on Bethel's October 2017 state submitted 5 year forecast: <http://fyf.oecn.k12.oh.us/ViewForecast/district.asp?IRN=48611>

Notes:	Fiscal Year 2018 = School Year 2017-2018
	Fiscal Year 2019 = School Year 2018-2019
	Fiscal Year 2020 = School Year 2019-2020