



Bethel Local Schools Finance Committee By-Laws

Mission Statement

The Finance Committee will serve as a liaison between the Board and the Community. The Committee will provide an objective perspective on various school finance topics while serving as an avenue to improve public awareness of the Bethel Local Schools finance issues and to inform the district of community perspectives related to finance.

Vision

Communicate effective use of financial resources and confirm assumptions used by the Board and Treasurer and raise the level of credibility regarding the District's finances.

Objective

The Committee will review annual financial audit, five-year forecast, and monthly financial statements prepared by the Treasurer. The Committee will undertake projects as determined by the Board and will not undertake any projects without first obtaining Board approval.

Finance Committee Members

Must either reside or do business within the school district.

Member must be of good moral character.

Members should be able to attend at least 75% of the meetings scheduled annually and to participate in additional projects and sub-committees as needed. Those members unable to fulfill this obligation may be replaced at the discretion of the Committee.

Members should be unable to derive financial gain from any recommendations made by the committee.

The Finance Committee will consist of 7 members and shall include the school district Treasurer, the school district Superintendent or designee, two school board members and 3 members from the community at large.

Membership shall be determined, except for the members of the Board of Education, by the Treasurer/CFO through a collaborative process which involves the committee members of the Board of Education and the Superintendent

Selection Process

Community members who are interested in learning more about financial issues impacting Ohio public schools; particularly Bethel Local Schools should send a letter of interest and application to the District Treasurer.

[Finance Committee Application.pdf](#)

Meetings will be held quarterly or more often if decided by the Treasurer.